GMC/GCRO/2026/003

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GELEPHU CORPORATE REGISTRATION OFFICE - WAIVER ON LOCAL DIRECTOR REQUIREMENT

Date: 16 January 2026

The Gelephu Corporate Registration Office (GCRO) informs all companies incorporated under the Gelephu Mindfulness City Authority that the waiver on the requirement to appoint a local resident director, previously granted until 31 December 2025, is hereby extended until 30 April 2026.

This extension is granted to allow companies adequate time to identify and appoint a suitable internal local resident director, including the time required to obtain relevant employment approvals, where applicable.

Notwithstanding any waiver granted in respect of the local resident director requirement, every company shall appoint at least one local resident director within three (3) months from the date of its incorporation.

All companies are required to take note of the above and ensure compliance within the prescribed timelines.

This circular is issued for information and strict compliance.